

**LOCAL COUNCIL GHAJNSIELEM**

**Quarterly Financial Performance Report**

**for the third quarter July to September 2013**

## **Quarterly Financial Performance Report**

### **Table of Contents**

<b>Section</b>	<b>Page</b>
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
List of Receivables	11
List of Payables	12
Details of Quarterly Depreciation Charge	13
Details of Employees Analysed per Quarter	14

**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Third Quarter: July to September 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	87,069	82,189	4,880	247,795	246,567	1,228
0020	Bye-laws	3,330	3,700	(370)	5,057	11,100	(6,043)
0090	Investment	350	500	(150)	1,147	1,500	(353)
0100	General	8,949	1,000	7,949	9,763	4,500	5,263
	Total	99,698	87,389	12,309	263,762	263,667	95
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	16,264	15,852	412	48,479	53,424	(4,945)
2000	Operations and maintenance	46,263	50,549	(4,286)	141,161	151,778	(10,617)
7000	Capital expenditure	39,148	40,000	(852)	41,590	93,000	(51,410)
	Total	101,675	106,401	(4,726)	231,230	298,202	(66,972)
	Balance	(1,977)	(19,012)	17,035	32,532	(34,535)	67,067

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	Third Quarter: July to September 2013		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	74,120	75,189	(1,069)
0002	Supplementary	9,355	-	9,355
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	3,594	7,000	(3,406)
		87,069	82,189	4,880
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	2,876	-	2,876
0036	Contravention of bye-laws	454	500	(46)
0056	Contributions and donations	-	-	-
0066	General	-	3,200	(3,200)
		3,330	3,700	(370)
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	350	500	(150)
0096	Government Securities	-	-	-
		350	500	(150)
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	8,949	1,000	7,949
		8,949	1,000	7,949
	Total	99,698	87,389	12,309

Year to Date 2013		
Actual €	Budget €	Variance €
c	d	c-d
222,600	225,567	(2,967)
9,355	-	9,355
-	-	-
-	-	-
15,840	21,000	(5,160)
247,795	246,567	1,228
3,816	-	3,816
1,241	1,500	(259)
-	-	-
-	9,600	(9,600)
5,057	11,100	(6,043)
-	-	-
1,147	1,500	(353)
-	-	-
1,147	1,500	(353)
-	-	-
9,763	4,500	5,263
9,763	4,500	5,263
263,762	263,667	95

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	Third Quarter: July to September 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	1,676	1,676	-	5,828	5,828	-
1200	Employee salaries and wages	13,279	11,849	1,430	40,172	35,448	4,724
1300	Bonuses	-	-	-	(3,294)	3,294	(6,588)
1400	Income supplements	-	-	-	-	-	-
1500	Social Security Contributions	1,309	2,327	(1,018)	3,373	6,454	(3,081)
1600	Allowances	-	-	-	2,400	2,400	-
1700	Overtime	-	-	-	-	-	-
		16,264	15,852	412	48,479	53,424	(4,945)
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	1,978	1,875	103	7,301	5,625	1,676
2200	Materials and supplies	3,454	375	3,079	5,696	1,125	4,571
2300	Repair and upkeep (works)	215	1,075	(860)	2,493	3,225	(732)
2400	Rent	-	750	(750)	401	750	(349)
2500	International memberships	241	-	241	809	198	611
2600	Office services	954	1,045	(91)	2,615	3,135	(520)
2700	Transport	171	640	(469)	761	1,920	(1,159)
2800	Travel	2,775	4,000	(1,225)	4,197	12,000	(7,803)
2900	Information services	9	-	9	2,204	-	2,204
3000	Contractual services	18,900	25,344	(6,444)	74,822	77,974	(3,152)
3100	Professional services	5,654	10,320	(4,666)	20,986	30,451	(9,465)
3200	Training	250	-	250	500	-	500
3300	Community and hospitality	11,611	5,000	6,611	18,192	15,000	3,192
3400	Incidental expenses	-	125	(125)	-	375	(375)
3600	Local enforcement system	51	-	51	184	-	184
3600	Speed Cameras	-	-	-	-	-	-
		46,263	50,549	(4,286)	141,161	151,778	(10,617)

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	854	-	854	1,358	53,000	(51,642)
7300	Equipment	-	40,000	(40,000)	29	40,000	(39,971)
7500	Road Resurfacing & other projects	38,294	-	38,294	40,203	-	40,203
		39,148	40,000	(852)	41,590	93,000	(51,410)
	Total	101,675	106,401	(4,726)	231,230	298,202	(66,972)

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 03: July - September 2013

Acct No	Description	Third Quarter: July to September 2013				Year to Date 2013			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	82,189	87,069	-	87,069	246,567	247,795	-	247,795
0020	Bye-laws	3,700	3,330	-	3,330	11,100	5,057	-	5,057
0090	Investment	500	350	-	350	1,500	1,147	-	1,147
0100	General	1,000	8,949	-	8,949	4,500	9,763	-	9,763
	Total	87,389	99,698	-	99,698	263,667	263,762	-	263,762
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	15,852	16,264	-	16,264	53,424	48,479	-	48,479
2000	Operations and maintenance	50,549	46,263	-	46,263	151,778	141,161	-	141,161
7000	Capital expenditure	40,000	39,148	-	39,148	93,000	41,590	-	41,590
	Total	106,401	101,675	-	101,675	298,202	231,230	-	231,230
	<b>Balance</b>	(19,012)	(1,977)	-	(1,977)	(34,535)	32,532	-	32,532

Notes:

## 5.0 Cash Flow Forecast

		Third Quarter: July - September 2013			Year to Date 2013				
Acct No	Description				QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	74,120	75,189	(1,069)	75,189	73,291	74,120	-	222,600
0002	Supplementary	9,355	-	9,355	-	-	9,355	-	9,355
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	3,594	7,000	(3,406)	3,878	8,368	3,594	-	15,840
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	2,876	-	2,876	194	746	2,876	-	3,816
0036	Contravention of bye-laws	454	500	(46)	410	377	454	-	1,241
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	3,200	(3,200)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>								
0091	Bank interest	350	500	(150)	351	446	350	-	1,147
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	8,949	1,000	7,949	73	741	8,949	-	9,763
<b>TOTAL</b>		99,698	87,389	12,309	80,095	83,969	99,698	-	263,762



**1 Expenditure**

**1000 Personal emoluments**

1100	Mayor's allowance	1,676	1,676	-	1,676	2,476	1,676	-	5,828
1200	Employees salaries and wages	13,279	11,849	1,430	15,032	11,861	13,279	-	40,172
1300	Bonuses	-	-	-	(3,294)	-	-	-	3,294
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social security contributions	1,309	2,327	(1,018)	987	1,077	1,309	-	3,373
1600	Allowances	-	-	-	-	2,400	-	-	2,400
1700	Overtime	-	-	-	-	-	-	-	-

**2000 Operations and maintenance**

2100	Utilities	1,978	1,875	103	1,525	3,798	1,978	-	7,301
2200	Materials and supplies	3,454	375	3,079	1,184	1,058	3,454	-	5,696
2300	Repair and upkeep	215	1,075	(860)	4	2,274	215	-	2,493
2400	Rent	-	750	(750)	212	189	-	-	401
2500	International memberships	241	-	241	20	548	241	-	809
2600	Office services	954	1,045	(91)	729	932	954	-	2,615
2700	Transport	171	640	(469)	85	505	171	-	761
2800	Travel	2,775	4,000	(1,225)	-	1,422	2,775	-	4,197
2900	Information services	9	-	9	210	1,985	9	-	2,204
3000	Contractual services	18,900	25,344	(6,444)	18,413	37,509	18,900	-	74,822
3100	Professional services	5,654	10,320	(4,666)	4,557	10,775	5,654	-	20,986
3200	Training	250	-	250	-	250	250	-	500
3300	Community and hospitality	11,611	5,000	6,611	1,674	4,907	11,611	-	18,192
3400	Incidental expenses	-	125	(125)	-	-	-	-	-
3500	Local enforcement system	51	-	51	133	-	51	-	184
3600	Speed Cameras	-	-	-	-	-	-	-	-

**7000 Capital expenditure**

7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	854	40,000	(39,146)	150	354	854	-	1,358
7300	Equipment	-	-	-	-	29	-	-	29
7500	Road Resurfacing & Other Projects	38,294	-	38,294	254	1,655	38,294	-	40,203

**TOTAL**

**SURPLUS/DEFICIT**

101,675	106,401	(4,726)	43,551	86,004	101,675	-	231,230
(1,977)	(19,012)	17,035	36,544	(2,035)	(1,977)	-	32,532

## Appendices

**Statement of Comprehensive Income**  
**for the period ended 30 September 2013**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
		<i>Restated</i>
<b>Income</b>		
Funds received from Central Government	243,160	326,858
Income raised under Local Enforcement System	1,241	1,590
Investment Income	1,147	1,943
General Income	13,579	8,409
EU Funding	4,635	18,405
	<u>263,762</u>	<u>357,205</u>
<b>Expenditure</b>		
Personal Emoluments	(48,479)	(63,867)
Operations and maintenance	(73,417)	(96,911)
Administration and other expenditure	(97,532)	(142,042)
	<u>(219,428)</u>	<u>(302,820)</u>
<b>Comprehensive Income for the period</b>	<u><u>44,334</u></u>	<u><u>54,385</u></u>

**Statement of Financial Position**  
**as at 30 September 2013**

	<b>2013</b> <b>€</b>	<b>2012</b> <b>€</b> <i>Restated</i>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	579,468	574,545
Intangible assets	1,230	810
	<u>580,698</u>	<u>575,355</u>
<b>Current Assets</b>		
Receivables	78,810	77,462
Cash and cash equivalents	150,359	170,348
	<u>229,169</u>	<u>247,810</u>
<b>Total Assets</b>	<u><u>809,867</u></u>	<u><u>823,165</u></u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	683,900	639,566
<b>Total equity</b>	<u><u>683,900</u></u>	<u><u>639,566</u></u>
<b>Non-Current Liabilities</b>		
Deferred UIF Grants	92,697	103,902
	<u>92,697</u>	<u>103,902</u>
<b>Current Liabilities</b>		
Payables	20,650	67,126
Deferred income	12,620	12,571
	<u>33,270</u>	<u>79,697</u>
<b>Total Liabilities</b>	<u><u>125,967</u></u>	<u><u>183,599</u></u>
<b>Total equity and liabilities</b>	<u><u>809,867</u></u>	<u><u>823,165</u></u>

**LOCAL COUNCIL GHJNSIELEM****List of Receivables  
as at 30 September 2013**

<b>Details</b>	<b>Amount €</b>
Central Regional Committee	215
Gozo Regional Committee	1,880
Ministry fro Family and Social Solidarity	1,280
North Regional Committee	154
South Regional Committee	56
South-Eastern Regional Committee	55
Kunsill Malti ghall-Sports	1,500
Water Services Corporation	1,630
Provision for general doubtful debtors	-
Amounts due on account of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	72,040
	<hr/>
	78,810
	<hr/>

**LOCAL COUNCIL GHAJNSIELEM****List of Payables  
as at 30 September 2013**

<b>Details</b>	<b>Amount €</b>
General Tech Services	4,382
SS Lifts	1,162
Richard Cauchi	9
Vodafone Malta	32
Wasteserv	5,499
Accruals and deferred income	9,584
	<u>20,650</u>

**LOCAL COUNCIL GHAJNSIELEM**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 30 September 2013**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	600	383	581	-	1,564
Office Furniture and Fittings	476	313	462	-	1,251
Plant & Machinery	1,816	1,156	1,655	-	4,627
Urban Improvements & Outside Furniture	2,334	1,700	2,283	-	6,317
Computer & Office Equipment	231	146	206	-	583
Motor Vehicles	1,303	432	966	-	2,701
Special Programmes	4,739	3,091	4,803	-	12,633
Computer Software	45	27	40	-	112
<b>TOTAL</b>	<b>11,544</b>	<b>7,248</b>	<b>10,996</b>	<b>-</b>	<b>29,788</b>

**LOCAL COUNCIL GHAJNSIELEM**  
**Details of Employees analysed per quarter**  
**for the period ended 30 September 2013**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	2	2	3	-	
Full-Time (Reduced Hours) basis	1	1	1	-	
Part-time basis	-	-	-	-	
TOTAL	<u>3</u>	<u>3</u>	<u>4</u>	<u>-</u>	